

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	711	149	-0.1	-2.3	-0.9	10.4	14.8
Saudi (TASI)	695	11,151	0.5	-4.4	-1.2	11.7	16.9
Abu Dhabi (ADI)	214	10,482	-0.4	0.7	23.5	27.6	18.8
Kuwait All Share Index (PR)	92	7,601	-0.8	3.9	7.9	9.8	13.8
Kuwait All Share Index (TR)	92	9,625	-0.8	3.9	10.9	13.2	13.8
Qatar (QE Index)	83	12,291	-0.9	-1.0	5.7	6.1	13.7
Dubai (DFMGI)	38	3,344	-0.9	0.4	4.6	7.6	8.7
Oman (Muscat SM)	11	4,442	0.0	1.7	7.6	2.8	11.2
Bahrain (BAX)	5	1,863	-0.1	-0.1	3.7	7.5	7.1
S&P GCC Shariah	-	1,147	0.1	-2.5	-1.8	12.6	18.8

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	48,997	2,658	-0.8	4.3	-17.8	5.2	17.4
U.S. (S&P 500)	35,243	3,959	-0.8	2.2	-16.9	8.2	19.8
U.K. (FTSE)	2,401	7,351	-0.2	3.6	-0.5	0.2	10.8
Japan (Topix)	5,162	1,963	-0.0	1.8	-1.5	4.9	12.2

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Emerging Markets							
MSCI EM Index	5,560	954	-0.7	12.5	-22.5	-3.2	11.1
China (Shanghai Indx.)	6,475	3,270	-0.4	7.8	-14.3	2.4	13.8
India (Sensex)	1,493	61,981	0.2	2.0	6.4	15.4	23.3

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	51	85	0.2	-0.7	-4.5	28.2	20
Saudi Aramco	30	34	1.7	-3.4	3.5	-	13
Saudi National Bank	19	54	0.2	-9.4	-16.5	5.1	13
Riyadh Bank	16	36	-1.6	0.4	33.2	17.8	16
SABIC	15	84	-0.7	-5.0	-27.6	-3.0	12
United Arab Emirates							
Intl. Holdings Co.	52	401	-0.0	-0.5	163.8	324.3	54
FAB	33	18	-0.9	-0.1	-4.0	6.0	14
ETISALAT	24	26	0.2	-0.8	-19.2	16.0	24
Abu Dhabi Commercial Bank	18	10	0.6	1.2	12.1	8.0	11
Emaar Properties	10	6	-1.0	1.3	25.6	14.4	7
Kuwait							
NBK	26	1,124	-0.4	4.3	18.4	10.0	19
KFH	22	859	-1.0	6.0	13.6	18.6	29
Zain	4	615	-1.1	2.7	3.4	2.9	14
Agility	4	787	-2.1	0.4	-0.1	17.1	52
Boubyan Bank	3	844	0.2	2.4	18.5	23.0	55
Qatar							
Qatar National Bank	24	19	-1.3	-2.7	-3.9	-0.2	14
Qatar Islamic Bank	12	25	-1.7	0.5	33.8	17.3	16
Industries Qatar	8	15	-0.4	-1.8	-	15.1	10
Masraf Al Rayan	7	4	-1.1	-2.5	-19.4	-1.0	25
Commercial Bank	6	6	-1.6	-3.9	-10.4	10.7	12

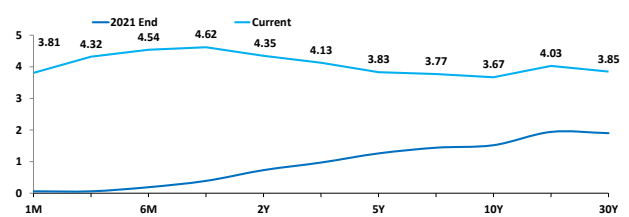
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Top 5 Gainers*					
Abdullah Al Othaim Markets Company SJSC	KSA	2.0	6.7%	11.6%	17.2%
Saudi Arabian Mining Company SJSC	KSA	7.4	4.1%	-17.6%	75.8%
National Shipping Company of Saudi Arabia SJSC	KSA	1.7	3.7%	-2.3%	12.9%
Etiyah Etisalat Company SJSC	KSA	4.5	3.1%	-1.4%	15.9%
Saudi British Bank SJSC	KSA	9.1	2.8%	-2.1%	29.1%
Top 5 Losers*					
Abu Dhabi Islamic Bank PJSC	UAE	5.6	-2.9%	-2.0%	35.5%
Al Hammadi Holding Co	KSA	1.1	-2.7%	-7.0%	38.3%
Banque Saudi Fransi SJSC	KSA	8.1	-2.7%	-6.5%	-14.5%
Aldar Properties Pjsc	UAE	4.4	-2.2%	3.2%	11.8%
Agility Public Warehousing Company KSCC	Kuwait	3.7	-2.1%	0.4%	-0.1%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

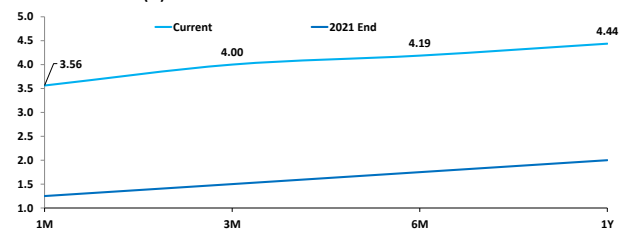
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,522	201	117	75	9	1,427
Abu Dhabi	515	79	24	28	27	415
Kuwait	227	156	35	82	39	197
Qatar	107	50	11	33	6	108
Dubai	87	54	11	18	25	79
Total	2,459	540	198	236	106	2,226

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	56.3	79.2	47.5
Abu-Dhabi	46.3	71.1	44.5
Dubai	95.1	141.7	92.1
Kuwait	42.0	66.9	38.9
Qatar	46.3	73.1	39.7
Oman	243.5	243.5	243.5
Bahrain	231.3	342.5	231.3

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10YR (%)
U.S. (US Dollar Deposit)	4.7	3.9	3.7	-
Euro Region (Euro Deposit)	1.9	1.9	2.0	-1.7
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.1
KSA (Saudi Arabian Riyal Deposit)**	5.5	4.7	4.8	1.1
UAE (UAE Dirham Deposit)	4.3	4.6	4.2	0.5
Qatar (Qatar Rial Deposit)	2.2	4.8	4.5	0.8
Oman (Omani Rial Deposit)	2.5	5.6	5.7	2.0
Bahrain (Bahraini Dinar Deposit)	3.3	6.3	6.9	3.2

Last FOMC Meeting Date: Nov 01/02 Next FOMC Meeting Date: Dec 13/14

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,773.8	-0.3	8.6	-3.0	2,052.4	1,621.6
Silver \$/oz	21.5	-0.3	12.2	-7.7	26.4	17.9
IPE Brent \$/bbl	92.9	-1.1	-2.1	19.4	128.0	68.9
Bitcoin (1BTC=\$)	16,654.0	-1.3	-18.8	-64.0	60,373.7	15,877.0
Volatility & Currency						
USD (1 EUR =)	1.0	0.4	5.2	-8.6	1.1	1.0
Yen (1 USD =)	139.6	0.2	-6.2	21.3	150.1	112.8
KWD (1 USD =)	0.3	0.0	-0.5	1.9	0.3	0.3
CNY (1 EUR =)	7.1	0.6	-3.0	11.5	7.3	6.3
CBOE VIX index	24.1	-1.8	-6.8	40.0	36.5	16.6

This report has been prepared and issued by Kuwait Financial Centre K.P.S.C (Markaz), which is regulated by the Capital Markets Authority and the Central Bank of Kuwait. The report is owned by Markaz and is privileged and proprietary and is subject to copyrights. Sale of any copies of this report is strictly prohibited. This report cannot be quoted without the prior written consent of Markaz. Any user after obtaining Markaz permission to use this report must clearly mention the source as "Markaz". This Report is intended to be circulated for general information only and should not be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy in any jurisdiction. The information and statistical data herein have been obtained from sources we believe to be reliable but in no way are warranted by us as to its accuracy or completeness. Markaz has no obligation to update, modify or amend this report.